

## EPC Subcommittee; Fiscal Impact Statement Review

Co-chairs: Eric Mintz and Dirk Remley

### Charge of the committee

- a. Review the Fiscal Impact Statement required by the Board of Trustees and the Ohio Department of Education for new degree programs
- b. Ascertain the needs of colleges and the Kent State Board of Trustees to be able to sufficiently determine the fiscal impact of a new program on current resources
- c. Recommend changes/additions to current statement.

Previous Report to EPC: acknowledged charge, discussions and development of survey that would be released soon.

### Current Report:

#### Update on discussions:

Committee met 3 more times and discussed survey findings and challenges to form's content relative to programs coming out of a concentration or minor versus built from ground and not yet implemented. Discussed using template that includes instructions.

#### Report survey findings (attachment):

The various audiences acknowledged moderately high to very high valuing of almost all items on current form; so, it was difficult to remove any items.

#### Present revised statement form, with example (attachments)

Includes almost all of the items that existed, but it provides specific instructions on how to estimate items and where to get certain helpful information. Form will use averages across the university to create estimates of revenue, taking the calculations out of the hands of the individual units and decreasing the largest source of variability in these proposals.

**Recommendation: Approve**

Q&A.

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### Itemized Changes to FIS Form

#### Section I: Enrollment

Added PT FTE Headcount estimate to Projected Enrollment: Clarifies potential number of PT students enrolled in program rather than grouping into general FTE.

Added consideration of percentage of FTE headcount that is new to KSU (representing income that would be from new students enrolling)

Added course fees not covered in tuition/subsidy.

#### Section II: Income

Added **total tuition/subsidy** as well as RCM overhead estimate (more information about RCM impact) [some items from “Other Expenses” in original form are moved to earlier positions]

#### Section III: Expenses

Added lines for Professional Development, Supplies, Telephone, Information/communication pool

Boxes to check to alert regarding other units affected and consultation with those units.